



For Immediate Release

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Contact: Kaity Huff

khuff@BanyanTechnology.com

(800) 835-1274

**Banyan Technology Announces the Addition of Louis
Schneeberger to Its Board of Directors**

ELYRIA, Ohio--([EON: Enhanced Online News](#))--Banyan Technology, the industry leader in live carrier connectivity, today announced the appointment of Mr. Louis Schneeberger to its Board of Directors. Mr. Schneeberger joins Banyan's Board of Directors with over 30 years in management and board experience.

"I am very pleased to welcome Lou to the Board," said Brian Smith, CEO and member of the Board of Banyan Technology. "He brings to Banyan a wealth of experience in growing organizations, and will surely bring an insightful perspective to our board."

Prior to joining Banyan, Schneeberger served as President and Chief Executive Officer of Panther Premium Logistics, a large transportation provider with a national platform in premium freight logistics and international freight forwarding. He served as President and CEO of Panther from 2010 to November 2016.

Schneeberger's experience with Banyan Technology dates back 10 plus years; as a director of JumpStart Inc., a local business accelerator, Banyan was one of the first companies funded by the non-profit during its inception under Schneeberger's leadership.

"I am thrilled to join Banyan," said Schneeberger. "I have watched this company grow for years, and I look forward to its continued growth under Brian's leadership."

Prior to his services at Panther, Schneeberger spent 15 years as Chief Financial Officer and director of two publicly traded companies each with well over \$1 billion in revenues, Olympic Steel (NASDAQ: ZEUS) and OM Group (NYSE: OMG). He also served as CFO of one of the largest private international

producers and distributors of commercial explosive products, Austin Powder Company.

Adding to his logistics industry experience, Schneeberger previously served on the board of Anderson-DuBose Company, a logistics distribution business.

“Lou brings a deep expertise of the freight industry,” said Lance Healy, Chief Innovation Officer and co-founder of Banyan. “His knowledge base will bring value to the leadership team.”

Mr. Schneeberger continues to serve on the Board of Directors of Libra Industries, a technology based contract manufacturer of printed circuit boards and box builds for the electronics manufacturing industry. In addition to Libra Industries, Louis is a member of the Advisory Board of The Burger Iron Company, a network of steel service centers headquartered in Northeast Ohio.

Mr. Schneeberger holds a Bachelor of Business Administration Degree in Accounting from Kent State University.

About Banyan Technology:

Banyan Technology is North America's leading provider of live carrier and API connectivity for transportation management. With more than 1,300 carrier connections and 27,000 users, Banyan Technology provides commercial shippers, brokers, and 3PLs with unparalleled access to carrier data. These connections boost efficiency, improve visibility, and deliver permanent reductions in shipping costs.

For more information, contact Kaity Huff, Marketing Manager, at Banyan Technology — 330.780.0299.