



For Immediate Release

January 28, 2019

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Banyan Technology Recognized with 2019 Cleveland Technology Award

Cleveland, OH — January 28, 2019 — Banyan Technology Inc., North America's leading innovator of live carrier and API connectivity for transportation management, is proud to announce it is being honored at the [2019 Cleveland Technology Awards Luncheon](#) on March 7, presented by Smart Business Network (SBN).

This will be the second consecutive year the company has earned the Cleveland Technology Award, which recognizes companies in Northeast Ohio who demonstrate innovative business practices to remain on the cutting edge of technology.

“We are excited to earn the Cleveland Technology Award once again in recognition of our ongoing innovation,” says Banyan CEO Brian Smith. “As the first platform to bring live carrier connectivity to the transportation management industry, it has been our focus since our inception to create industry-leading solutions that will revolutionize the logistics industry.”

Banyan currently offers more than 10 advanced solutions through its robust data connectivity hub, [Live Connections](#), which help clients boost efficiency, improve visibility and realize significant savings in shipping costs. Among the company's recent achievements contributing to its being named a Cleveland Technology Award winner are multiple industry solution firsts, including:

- **Local Carrier mode:** Filling a significant industry gap originating from the ever-growing omnichannel and e-commerce industries, this new Live Connections mode connects users quickly and easily with a network of local carriers to provide Amazon-level shipping service from first to last mile, such as faster speeds, wider coverage, and

enhanced in-home delivery options.

- **Intelligent Pricing feature:** This new dynamic pricing tool makes what was once theory within the transportation management industry a reality, enabling Live Connections users to leverage existing — and create custom — rules to offer client- and contract-specific pricing adjustments based on load attributes and client behaviors.
- **UPS Capital Insurance:** This past year, Banyan also established a new partnership with UPS Capital, a subsidiary of UPS, to integrate with and offer its platform users enhanced goods insurance options beyond standard carrier liability directly through their system.

“We work hard to continue to bring new products to the industry, with significant achievements made in 2018,” Smith says. “But we’re not stopping there. Our team’s dedication to furthering technology will continue throughout 2019 and well into the future, inspiring ongoing technology innovations to help our clients improve the productivity and profitability of their operations.”

About Banyan Technology

Headquartered in Cleveland, Ohio, Banyan Technology is North America’s leading provider of live carrier and API connectivity for transportation management. With over 2,000 TL, LTL, Local and Parcel carrier connections and 34,000 client locations accessing the application, Banyan Technology provides commercial shippers, brokers, and 3PLs with unparalleled access to carrier data. These connections boost efficiency, improve visibility and deliver permanent reductions in shipping costs. For more information on Banyan Technology, visit banyantechnology.com.

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